MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Date: 13.02.2020

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub: Submission of Un-audited Financial Results of the Company for the quarter & nine months ended 31st December, 2019.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 13th February, 2020 has considered and approved the Un-audited Financial Results of the Company for the quarter & nine months ended 31st December, 2019 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Kumar Vishnu & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-audited Financial Results of the Company for the quarter & nine months ended 31st December, 2019.

Further the above said Board Meeting commenced at 3:30 P.M. and concluded at 5:15 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

Morning Glory Leasing & Finance Ltd. Delhi

Payal

Payal Madaan
Company Secretary cum Compliance Officer
ACS 58714

Encl: as above

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad - 201010
Phone 0120 - 2770763,0120- 4154271
Mobile - 9818027146
Email- cakumarvishnu@gmail.com

To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MORNING GLORY LEASING AND FINANCE LIMITED** for the period ended **01.10.2019 to 31.12.2019.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KUMAR VISHNU & Co.
Chartered Accountants

KUMAR VISHNU & CO. GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

(Vishnu Kumar Gupta)
Proprietor
Membership Number # 075692
UDIN # 20075692AAAAAI6953

Place: New Delhi
Date: 13 February 2020

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Statement of Standalone Unaudited Financial Results For The Quarter and Year to Date Ended December 31, 2019

(` in Rs)

S. No.	Particulars	Standalone Quarter Ended			Year to date ended		Standalone Previous Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited			Unaudited		Audited
(I)	Revenue from Operations						
	a. Income from Operation	1,25,000	4,50,000	3,70,176	6,25,000	4,94,516	6,20,368
	b. Other Operating Revenue	930	44,410	10,000	47,838	53,721	-
	Revenue from Operations (a+b)	1,25,930	4,94,410	3,80,176	6,72,838	5,48,237	6,20,368
(II)	Other Income	895	-	-	895	-	
(III)	Total Income (I+II)	1,26,825	4,94,410	3,80,176	6,73,733	5,48,237	6,20,368
(IV)	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees Benefits Expense	75,000	71,774	5,758	1,46,774	32,758	67,179
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-	-
	g. Finance Cost	-	-	-	-	-	-
	h. Other Expenses	70,904	56,083	38,067	1,73,632	1,20,641	2,22,343
	Total Expenses (IV)	1,45,904	1,27,857	43,825	3,20,406	1,53,399	2,89,522
V	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	(19,079)	3,66,553	3,36,351	3,53,327	3,94,838	3,30,846
(VI)	Exceptional Items	(4,720)	(3,22,140)	-	(3,26,860)	-	-
(VII)	Profit/ (Loss) before Tax (V + VI)	(23,799)	44,413	3,36,351	26,467	3,94,838	3,30,846
(VIII)	Tax Expense						
	a. Current Tax	-	7,135	67,554	-	1,23,956	37,671
	b. Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	7,135	67,554	-	1,23,956	37,671
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	(23,799)	37,278	2,68,797	26,467	2,70,882	2,93,175
(X)	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-		-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	(6,92,896)	1,26,94,884	(39,21,403)	(87,65,164)	(94,38,355)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	(14,01,559)	-	9,86,515	-
	Total Other Comprehensive Income, net of tax	-	(6,92,896)	1,12,93,325	(39,21,403)	(77,78,649)	(94,38,355)
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	(23,799)	(6,55,618)	1,15,62,122	(38,94,936)	(75,07,767)	(91,45,180)
(XII)	Paid-up equity share capital (face value of ` 10/- each)	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000
(XIII)	Other Equity	-	-	-	-	-	3,12,40,600
(XIV)	Earnings per equity Share (for continuing operation)						
	a) Basic (amount in `)	(0.10)	0.15	1.08	0.11	1.09	1.18
	b) Diluted (amount in `)	(0.10)	0.15	1.08	0.11	1.09	1.18

See accompany notes to the financial results

Notes:

1. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting standards) Rules 2015 and relevant amendments thereafter.
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on February 13, 2020. The Statutory auditors have expressed an unmodified audit opinion.
3. The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1 2019. Ind AS 116 replaces Ind AS 17 Leases and related interpretation and guidance. The adoption of IND AS 116 has insignificant impact on financial results for the period ended December 31st 2019 and the comparative information has not been reinstated.
4. The business activity of the Company falls within a single primary business segment viz. 'Leasing & Finance' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".

For more details on results, visit Shareholder Information section of our website at https://www.morninggloryleasing.in and Financial Results under Corporate Section of www.msei.in.

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS
GHAZIABAD
Ph. 0120-2770763

For and on behalf of the Board of Directors of
Morning Glory Leasing & Finance Limited

Managing Director

Place: New Delhi
Date: 13th February, 2020

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com